



MIAX Regulatory Circular  
2014-28

**DATE:** May 9, 2014  
**TO:** MIAX Members  
**FROM:** MIAX Regulatory Department  
**SUBJECT:** Rule Filing Notice—CBOE Margin Rules

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The CBOE has filed with the SEC to amend certain margin rules for volatility index options. The SEC has noticed this filing for comment. Please refer to [SR-CBOE-2014-039](#) for further details regarding this rule filing.

MIAX Rule 1502 provides that a Member must elect to be bound by the initial and maintenance margin requirements of either the Chicago Board Options Exchange (“CBOE”) or the New York Stock Exchange (“NYSE”) as the same may be in effect from time to time. In accordance with the incorporation by reference of CBOE’s and NYSE’s margin rules, MIAX is required to inform its Members of rule changes to either CBOE’s or NYSE’s margin rules published by the Securities and Exchange Commission.

Please direct any questions concerning the margin requirements to the Regulatory Department at 609-897-7309 or [Regulatory@miaxoptions.com](mailto:Regulatory@miaxoptions.com).