



MIAX Regulatory Circular
2014-12

DATE: March 14, 2014
TO: MIAX Members
FROM: MIAX Regulatory Department
RE: Auto Cancel on Disconnect– Implementation Schedule Update

Auto Cancel on Disconnect (ACOD). MIAX Options is amending the previously announced date that it will introduce the Auto Cancel on Disconnect (ACOD) functionality from March 17, 2014, to a date that will be announced in the near future. With the introduction of this new feature, Firms will now have the ability to send an ACOD directive on an order by order basis or at a session level. Orders received with this directive will be canceled upon disconnect (due to graceful logout or a connection loss or loss of 2 heartbeats) on a best effort basis. GTC orders are not eligible for ACOD functionality. Please refer to the FOI interface specification for more details regarding this feature.

Please direct any questions to Shelly Brown at sbrown@miaxoptions.com or (609) 897-7317.

Regulatory inquiries should be directed to Regulatory@miaxoptions.com or (609) 897-7309.