

DATE: October 4, 2013

TO: MIAX Members

FROM: MIAX Regulatory Department

SUBJECT: Regular Trading Quoting requirements for Market Makers in PCLN (Priceline.com Inc.)

As provided for under MIAX Rule 603(b)(4)(iii) the Exchange is establishing differences other than the bid/ask differentials described in Rule 603(b)(4)(i) as follows. The effective date for this change is October 7, 2013 and remains in effect through October expiration cycle unless withdrawn by the Exchange prior to that time.

Issue Symbol: PCLN

Maximum Quote Width: \$10.00

Additionally, as provided for under MIAX Rule 519(b)(2) the Exchange is establishing differences other than the bid/ask differentials described in Rule 519(b)(1). The MIAX Order Monitoring settings for market orders in PCLN options will be \$10.00 wide or greater.

The opening quote width requirements of MIAX Rule 603(b)(4)(ii) continue to apply.

Please direct any questions concerning Market Maker quoting requirements to the Regulatory Department at Regulatory@miaxoptions.com.