

**DATE:** August 1, 2013

**TO:** MIAX Members

**FROM:** MIAX Regulatory Department

**RE:** Filing No. SR-MIAX-2013-39  
Limited Service MEI Ports

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MIAX has filed with the Securities and Exchange Commission (“SEC”) to amend the MIAX Options Fee Schedule (the “Fee Schedule”) to add a new category of MIAX Express Interface (“MEI”) Port, known as a Limited Service MEI Port, to the System Connectivity Fees section of the Fee Schedule. The new Limited Service MEI Port enhances the existing MEI Port connectivity made available to Market Makers. **The Exchange is proposing no additional charge for the additional category of connectivity.**

#### Full Service MEI Port

The current MEI Port, now known as a Full Service MEI Port, provides Market Makers with the ability to send Market Maker Standard Quotes, eQuotes, and quote purge messages to the MIAX System. Full Service MEI Ports are also capable of receiving administrative information. Market Makers are limited to two Full Service MEI Ports per matching engine.

#### Limited Service MEI Port

Limited Service MEI Ports provide Market Makers with the ability to send eQuotes and quote purge messages only, but not Market Maker Standard Quotes, to the MIAX System. Limited Service MEI Ports are also capable of receiving administrative information. Market Makers are limited to two Limited Service MEI Ports per matching engine.

The Exchange currently assesses a fee of \$1,000 per month on Market Makers for the first matching engine they use; \$500 per month for each of matching engines 2 through 5; and \$250 per month for each of matching engines 6 and above. Market Makers will continue to be assessed \$1,000 per month for the first matching engine they use; \$500 per month for matching engines 2 through 5; and \$250 per month for matching engines 6 and above, and they now will be allocated two additional Limited Service MEI Ports at the same monthly price for which they currently pay for two MEI Ports; they will receive four MEI Ports at the same monthly price they currently pay for two.

Please direct any questions to Shelly Brown at [sbrown@miaxoptions.com](mailto:sbrown@miaxoptions.com) or at (609) 897-7317.

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