MIAX Regulatory Circular 2013-47



DATE: July 31, 2013

TO: MIAX Members

FROM: MIAX Regulatory Department

RE: Rule Filing No. SR-MIAX-2013-18: Include Priority Customer Size in MIAX Top of Market

Data Feed - To Be Implemented On August 5, 2013

The Exchange has filed for immediate effectiveness to amend Exchange Rule 506(c)(ii) to include the quantity of Priority Customer contracts included in the MIAX Best Bid and Offer ("MBBO") in the MIAX Top of Market ("ToM") data feed.¹

The Exchange intends to implement the inclusion of Priority Customer size included in the MBBO into ToM on Monday, August 5, 2013.

Please direct any questions to Shelly Brown at sbrown@MIAXOptions.com or at (609) 897-7317.

Regulatory inquiries should be directed to Regulatory@MIAXOptions.com or (609) 897-7309.

See Securities Exchange Act Release No. 69518 (May 6, 2013) 78 FR 27462 (May 10, 2013) (SR-MIAX-2013-18).