

DATE: July 9, 2013

TO: MIAX Members

FROM: MIAX Regulatory Department

RE: Rule Filing No. SR-MIAX-2013-18: Include Priority Customer Size in MIAX Top of Market

Data Feed – Implementation Delay

The Exchange has filed¹ for immediate effectiveness to allow the Exchange to delay the operative date of the change to Rule 506 in rule filing SR-MIAX-2013-18 until MIAX has completed the necessary changes to its system to include the quantity of Priority Customer contracts included in the MIAX Best Bid and Offer ("MBBO") in the MIAX Top of Market ("ToM") data feed.

The Exchange will publish a subsequent Regulatory Circular which will announce the implementation date to include Priority Customer Size in ToM.

Please direct any questions to Shelly Brown at sbrown@MIAXOptions.com or at (609) 897-7317.

Regulatory inquiries should be directed to Regulatory@MIAXOptions.com or (609) 897-7309.

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