

DATE: July 9, 2013

TO: MIAX Members

FROM: MIAX Regulatory Department

RE: Market for Underlying Security used for Openings on MIAX for Option Classes

As set forth in MIAX Rule 503(d), MIAX shall use the exchanges identified below as the "market for the underlying security" for purposes of Openings on the Exchange.

The following option class will start trading on MIAX on Tuesday, July 9, 2013.

| Underlying Symbol | Underlying Name | Exchange for Opening |
|--------------------------|--------------------|----------------------|
| KCG | KCG HOLDINGS, INC. | NYSE |

The following option class started trading on MIAX on Wednesday, July 3, 2013.

| Underlying Symbol | Underlying Name | Exchange for Opening |
|--------------------------|--------------------------|----------------------|
| NWSA | NEWS CORPORATION CLASS A | NASDAQ |

Please direct any questions to the Regulatory Department at Regulatory@miaxoptions.com.