

DATE: July 8, 2013
TO: MIAX Members
FROM: MIAX Regulatory Department
RE: Penny Pilot Class for Option Class to Start Trading on July 9, 2013

The following option class will start trading on MIAX on Tuesday, July 9, 2013, and, as set forth in Rule 510.01, will be included in the MIAX Penny Pilot Program.

As part of the MIAX Penny Pilot Program select options may trade in \$.01 increments when priced below \$3.00. Options priced at \$3.00 and above will trade in \$.05 increments.

Please direct any questions to the Regulatory Department at Regulatory@miaxoptions.com.

<u>Underlying Symbol</u>	<u>Underlying Name</u>
KCG	KCG Holdings, Inc.