

DATE: April 11, 2013

TO: MIAX Members

FROM: MIAX Regulatory Department

RE: Penny Pilot Classes for Option Classes to Start Trading on April 17 through April 19, 2013

The following option classes, including any related Mini Options, will start trading on MIAX on April 17 through April 19, 2013, and, as set forth in Rule 510.01, will be included in the MIAX Penny Pilot Program.

As part of the MIAX Penny Pilot Program select options may trade in \$.01 increments when priced below \$3.00. Options priced at \$3.00 and above will trade in \$.05 increments.

Options overlying SPDR S&P 500 Trust (SPY) will trade in \$.01 increments for all series regardless of the price.

Please direct any questions to the Regulatory Department at Regulatory@miaxoptions.com.

Wednesday, April 17, 2013:

| Underlying Symbol | Underlying Name |
|--------------------------|--------------------|
| GLD | SPDR GOLD TRUST |
| SPY | SPDR S&P 500 TRUST |

Thursday, April 18, 2013:

| Underlying Symbol | Underlying Name |
|--------------------------|-----------------|
| AMZN | AMAZON.COM INC. |

Friday, April 19, 2013:

| Underlying Symbol | Underlying Name |
|--------------------------|-----------------|
| APPL | APPLE INC. |