



**DATE:** March 11, 2013

**TO:** MIAX Members

**FROM:** MIAX Regulatory Department

**RE:** Underlying Security System Setting for Market Vectors Semiconductor ETF (SMH)  
Effective March 12, 2013

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Pursuant to MIAX Rule 503(d), the “market for the underlying security” for purposes of Openings on the Exchange in SMH will be NYSE ARCA.

Please direct any questions to the Regulatory Department at [Regulatory@miaxoptions.com](mailto:Regulatory@miaxoptions.com).