MIAX Options Exchange Regulatory Circular 2026-107
MIAX Pearl Options Exchange Regulatory Circular 2026-106
MIAX Sapphire Options Exchange Regulatory Circular 2026-110

DATE: **July 14, 2026**

TO: **MIAX Exchange Members**

FROM: **MIAX Regulatory Department**

RE: **Change to the Penny Interval Program for July 15, 2026**

Pursuant to MIAX Options Rule 510(c), MIAX Pearl Rule 510(c), and MIAX Sapphire Options Rule 510(c), the Exchanges will add the following symbols to the Penny Interval Program ("Penny Program") effective Wednesday, July 15, 2026:

OPTION SYMBOL	UNDERLYING NAME
SOXS2	DIREXION DAILY SEMICONDUCTOR BEAR 3X ETF
TZA1	DIREXION DAILY SMALL CAP BEAR 3X ETF

Refer to the links below for the current list of symbols in the Penny Program:

- MIAX Options Penny Program
- MIAX Pearl Options Penny Program
- MIAX Sapphire Options Penny Program

Please direct questions to the Regulatory Department at Regulatory@miaxglobal.com or (609) 897-7309.

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