MIAX Options Exchange Regulatory Circular 2026-105
MIAX Pearl Options Exchange Regulatory Circular 2026-104
MIAX Emerald Options Exchange Regulatory Circular 2026-80
MIAX Sapphire Options Exchange Regulatory Circular 2026-108

DATE: **July 14, 2026**

TO: **MIAX Exchange Members**

FROM: **MIAX Regulatory Department**

RE: **Market for Underlying Security Used for Openings on MIAX Options, MIAX Pearl Options, MIAX Emerald Options, and MIAX Sapphire Options for Newly Listed Symbols Effective Wednesday, July 15, 2026**

Options on the following symbols will be available for trading on MIAX Options, MIAX Pearl Options, MIAX Emerald Options, and MIAX Sapphire Options beginning Wednesday, July 15, 2026. As set forth in MIAX Options Rule 503(d), MIAX Pearl Rule 503(a)(3), MIAX Emerald Rule 503(d), and MIAX Sapphire Rule 503(a)(3), the Exchanges shall use the exchange identified below as the "market for the underlying security" for the purpose of Openings on the Exchange.

OPTION SYMBOL	UNDERLYING NAME	EXCHANGE FOR OPENING
BSP	BENDING SPOONS S.P.A.	NASDAQ
RAM	ROUNDHILL T-REX 2X LONG DRAM DAILY TARGET ETF	CBOE BZX
SHAZ	SHARONAI HOLDINGS INC.	NASDAQ

Please direct questions to the Regulatory Department at Regulatory@miaxglobal.com or (609) 897-7309.

© 2026 Miami International Holdings, Inc. and its subsidiaries. All Rights Reserved.