

MIAX Pearl Options Exchange Regulatory Circular 2023-32

DATE: July 27, 2023

TO: MIAX Pearl Options Members

FROM: MIAX Regulatory Department

RE: Change to the Maximum Differential for the MIAX Pearl Order Monitor for Certain Symbols Effective July 28, 2023

As provided for under MIAX Pearl Rule 519(a)(2)(ii), the Exchange has established a difference other than the bid/ask differential for the MIAX Pearl Order Monitor described in MIAX Pearl Rule 519(a)(2)(i) for the symbols below. The MIAX Pearl Order Monitor Setting for the symbols below will increase to \$20.00.

OPTION SYMBOL	SECURITY NAME	MIAX PEARL ORDER MONITOR SETTING
BIO	BIO-RAD LABORATORIES, INC.	\$20.00
DE	DEERE & COMPANY	\$20.00
FDS	FACTSET RESEARCH SYSTEMS, INC.	\$20.00
NFLX	NETFLIX, INC.	\$20.00
NVDA	NVIDIA CORPORATION	\$20.00
SPGI	S&P GLOBAL, INC.	\$20.00
TYL	TYLER TECHNOLOGIES, INC.	\$20.00
URI	UNITED RENTALS, INC.	\$20.00

The updated maximum differential for the MIAX Pearl Order Monitor for the symbols listed above will be effective beginning Friday, July 28, 2023, and will remain in effect through Friday, September 29, 2023, unless withdrawn by the Exchange before that time.

For a complete list of symbols with a MIAX Pearl Order Monitor width different than the bid/ask differential described in MIAX Pearl Rule 519(a)(2)(i), see [Pearl Options Market Maker Requirements](#).

Please direct questions to the Regulatory Department at Regulatory@miaxglobal.com or (609) 897-7309.