

MIAX Pearl Options Exchange Regulatory Circular 2023-28

DATE: June 28, 2023

TO: MIAX Pearl Options Members

FROM: MIAX Regulatory Department

RE: Change to the Maximum Differential for the MIAX Pearl Order Monitor for Certain Symbols Effective July 3, 2023

As provided for under MIAX Pearl Rule 519(a)(2)(ii), the Exchange has established a difference other than the bid/ask differential for the MIAX Pearl Order Monitor described in MIAX Pearl Rule 519(a)(2)(i) for the symbols below. The MIAX Pearl Order Monitor Setting for the symbols below will increase to \$20.00.

OPTION SYMBOL	SECURITY NAME	MIAX PEARL ORDER MONITOR SETTING
CTAS	CINTAS CORPORATION	\$20.00
DECK	DECKERS OUTDOOR CORPORATION	\$20.00
ELV	ELEVANCE HEALTH, INC.	\$20.00
HUBS	HUBSPOT, INC.	\$20.00
HUM	HUMANA, INC.	\$20.00
IDXX	IDEXX LABORATORIES, INC.	\$20.00
KLAC	KLA-TENCOR CORPORATION	\$20.00
MDY	SPDR S&P MIDCAP 400 EFT	\$20.00
MLM	MARTIN MARIETTA MATERIALS, INC.	\$20.00
MSCI	MSCI, INC	\$20.00
NOC	NORTHROP GRUMMAN CORP.	\$20.00
ROP	ROPER TECHNOLOGIES, INC.	\$20.00
SNPS	SYNOPSYS, INC.	\$20.00
SOXX	ISHARES SEMICONDUCTOR ETF	\$20.00
ULTA	ULTA BEAUTY, INC.	\$20.00
VGT	VANGUARD INFORMATION TECHNOLOGY ETF	\$20.00

The updated maximum differential for the MIAx Pearl Order Monitor for the symbols listed above will be effective beginning Monday, July 3, 2023, and will remain in effect through Friday, September 29, 2023, unless withdrawn by the Exchange before that time.

For a complete list of symbols with a MIAx Pearl Order Monitor width different than the bid/ask differential described in MIAx Pearl Rule 519(a)(2)(i), see [Pearl Options Market Maker Requirements](#).

Please direct questions to the Regulatory Department at Regulatory@miaxglobal.com or (609) 897-7309.