

## MIAX Pearl Options Exchange Regulatory Circular 2023-23

DATE: May 31, 2023

TO: MIAX Pearl Options Members

FROM: MIAX Regulatory Department

RE: Change to the Maximum Differential for the MIAX Pearl Order Monitor for Certain Symbols

Effective June 1, 2023

As provided for under MIAX Pearl Rule 519(a)(2)(ii), the Exchange has established a difference other than the bid/ask differential for the MIAX Pearl Order Monitor described in MIAX Pearl Rule 519(a)(2)(i) for the symbols below. The MIAX Pearl Order Monitor Setting for the symbols below has increased to \$20.00.

OPTION SYMBOL	SECURITY NAME	MIAX PEARL ORDER MONITOR SETTING
ASML	ASML HOLDING NV	\$20.00
CHE	CHEMED CORPORATION	\$20.00
GWW	W.W. GRAINGER, INC.	\$20.00
MPWR	MONOLITHIC POWER SYSTEMS, INC.	\$20.00
NOW	SERVICENOW INC.	\$20.00
ORLY	O'REILLY AUTOMOTIVE, INC.	\$20.00
TMO	THERMO FISHER SCIENTIFIC, INC.	\$20.00

The updated maximum differential for the MIAX Pearl Order Monitor for the symbols listed above will be effective beginning Thursday, June 1, 2023, and will remain in effect through Friday, June 30, 2023, unless withdrawn by the Exchange before that time.

For a complete list of symbols with a MIAX Pearl Order Monitor width different than the bid/ask differential described in MIAX Pearl Rule 519(a)(2)(i), see Pearl Options Market Maker Requirements.

Please direct questions to the Regulatory Department at Regulatory @MIAXGlobal.com or (609) 897-7309.