

MIAX Options Exchange Regulatory Circular 2023-21
MIAX Pearl Options Exchange Regulatory Circular 2023-18
MIAX Emerald Options Exchange Regulatory Circular 2023-19
MIAX Pearl Equities Exchange Regulatory Circular 2023-09

DATE: April 20, 2023

TO: MIAX Exchange Members

FROM: MIAX Regulatory Department

RE: FINRA Notice of Filing of Amendment No. 1 and Order Instituting Proceedings to Determine Whether to Approve or Disapprove the Proposed Rule Change, as Modified by Amendment No. 1, to Amend the Codes of Arbitration Procedure to Make Various Clarifying and Technical Changes to the Codes, Including in Response to Recommendations in the Report of Independent Counsel Lowenstein Sandler LLP

The Financial Industry Regulatory Authority, Inc. (“FINRA”) filed with the Securities and Exchange Commission a proposed rule change to amend the Code of Arbitration Procedure for Customer Disputes (“Customer Code”) and the Code of Arbitration Procedure for Industry Disputes (“Industry Code”) (together, “Codes”) to make various clarifying and technical changes to the Codes, including in response to recommendations in the report of independent counsel Lowenstein Sandler LLP.

For more information on the proposed rule change, see [2023-08145.pdf \(govinfo.gov\)](#).

The MIAX Exchanges are required by rule to inform Members of rule changes to FINRA’s arbitration rules published by the Securities and Exchange Commission.

Regulatory inquiries should be directed to Regulatory@MIAXOptions.com or (609) 897-7309.