

**MIAX Options Exchange Regulatory Circular 2022-57**  
**MIAX Pearl Options Exchange Regulatory Circular 2022-51**  
**MIAX Emerald Options Exchange Regulatory Circular 2022-53**  
**MIAX Pearl Equities Exchange Regulatory Circular 2022-10**

**DATE:** September 30, 2022

**TO:** MIAX Exchange Members

**FROM:** MIAX Regulatory Department

**RE:** Proposed Rule Change To Change References in the Codes of Arbitration Procedure From the Neutral List Selection System to the List Selection Algorithm

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FINRA is proposing to change references in the Codes of Arbitration Procedure (“Codes”) from the Neutral List Selection System to the list selection algorithm.

For more information on the proposed rule change, see [2022-21031.pdf \(govinfo.gov\)](#).

MIAX Exchanges are required by rule to inform Members of rule changes to FINRA’s arbitration rules published by the Securities and Exchange Commission.

Regulatory inquiries should be directed to [Regulatory@MIAXOptions.com](mailto:Regulatory@MIAXOptions.com) or (609) 897-7309.