

MIAX Options Exchange Regulatory Circular 2023-03
MIAX Pearl Options Exchange Regulatory Circular 2023-03
MIAX Emerald Options Exchange Regulatory Circular 2023-04
MIAX Pearl Equities Exchange Regulatory Circular 2023-03

DATE: January 13, 2023

TO: MIAX Exchange Members

FROM: MIAX Regulatory Department

RE: FINRA Proposal to Amend the Codes of Arbitration Procedure to Make Various Clarifying and Technical Changes to the Codes, Including in Response to Recommendations in the Report of Independent Counsel Lowenstein Sandler LLP

FINRA is proposing to amend the Code of Arbitration Procedure for Customer Disputes and the Code of Arbitration Procedure for Industry Disputes to make changes to provisions relating to the arbitrator list selection process in response to recommendations in the report of independent counsel Lowenstein Sandler LLP. The proposed rule change also makes clarifying and technical changes to requirements in the Codes for holding prehearing conferences and hearing sessions, initiating and responding to claims, motion practice, claim and case dismissals, and providing a hearing record.

For more information on the proposed rule change, see [2023-00425.pdf \(govinfo.gov\)](#).

MIAX Exchanges are required by rule to inform Members of rule changes to FINRA's arbitration rules published by the Securities and Exchange Commission.

Regulatory inquiries should be directed to Regulatory@MIAOptions.com or (609) 897-7309.