



**DATE:** September 24, 2020

**TO:** MIAX PEARL Members

**FROM:** MIAX PEARL Regulatory Department

**RE:** Maximum Differential for the MIAX PEARL Order Monitor for Symbol SNOW Beginning September 25, 2020

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As provided for under MIAX PEARL Rule 519(a)(2)(ii), the Exchange has established a difference other than the bid/ask differential for the MIAX PEARL Order Monitor described in MIAX PEARL Rule 519(a)(2)(i) regarding the symbol listed below.

Option Symbol	Security Name	MIAX Order Monitoring Setting Max Differential
SNOW	Snowflake, Inc.	\$20.00

**The above maximum differential for the MIAX PEARL Order Monitor will be effective on Friday, September 25, 2020 and remain in effect through Thursday, December 31, 2020, unless withdrawn by the Exchange prior to that time.**

For a complete list of symbols with a MIAX PEARL Order Monitor width different than the bid/ask differential described in MIAX PEARL Rule 519(a)(2)(i), see <https://www.miaxoptions.com/market-maker-requirements/pearl>.

Please direct questions to the Regulatory Department at [Regulatory@MIAXOptions.com](mailto:Regulatory@MIAXOptions.com) or (609) 897-7309.