



DATE: April 15, 2019

TO: MIAX Exchange Members

FROM: MIAX Exchange Regulatory Department

RE: Market for Underlying Security used for Openings on MIAX Options, MIAX PEARL and MIAX Emerald for Symbol ZVO Effective Monday April 15, 2019

Zovio Inc. ("ZVO") will transfer primary listing from the New York Stock Exchange to the NASDAQ Global Select Market ("NASDAQ") effective Monday, April 15, 2019, and, as set forth in MIAX Options Rule 503(d), MIAX PEARL Rule 503(a)(3) and MIAX Emerald Rule 503(d), each Exchange shall use NASDAQ as the "market for the underlying security" for purposes of Openings on the Exchange.

Underlying Symbol	Security Name	Exchange for Opening
ZVO	Zovio Inc.	NASDAQ

Please direct any questions to the Regulatory Department at Regulatory@MIAXOptions.com or (609) 897-7309.