

DATE: February 22, 2018

TO: MIAX PEARL Members

FROM: MIAX PEARL Regulatory Department

RE: Rule Change Notice - FINRA Arbitration Rules 12600, 12800, 13600 and 13800

FINRA is proposing to amend FINRA Rules 12600 and 12800 of the Code of Arbitration Procedure for Customer Disputes and FINRA Rules 13600 and 13800 of the Code of Arbitration Procedure for Industry Disputes to amend the hearing provisions to provide an additional hearing option for parties in arbitration with claims of \$50,000 or less, excluding interest and expenses. The Federal Register Notice for this proposed rule change can be found at the following location: <https://www.gpo.gov/fdsys/pkg/FR-2018-02-16/pdf/2018-03202.pdf>.

Chapter XI of MIAX PEARL Rules incorporates by reference the rules of FINRA relating to arbitration of disputes. MIAX PEARL is required to inform its Members of rule changes to FINRA's arbitration rules published by the Securities and Exchange Commission.

Please direct any questions to the Regulatory Department at (609) 897-7309 or Regulatory@MIAXOptions.com.