

DATE: December 18, 2017

TO: MIAX PEARL Members

FROM: MIAX PEARL Regulatory Department

RE: Market for Underlying Security used for Openings on MIAX PEARL for Symbol PEP Effective Wednesday, December 20, 2017

The following underlying symbol will transfer primary listing from the New York Stock Exchange to the Nasdaq Global Select Market (“NASDAQ”) effective Wednesday, December 20, 2017, and, as set forth in MIAX PEARL Rule 503(a)(3), MIAX PEARL shall use the exchange identified below as the “market for the underlying security” for purposes of Openings on the Exchange.

Underlying Symbol	Security Name	Exchange for Opening
PEP	PEPSICO, INC.	NASDAQ

Please direct any questions to the Regulatory Department at Regulatory@MIAXOptions.com or (609) 897-7309.