

**DATE:** August 1, 2017

TO: MIAX PEARL Members

FROM: MIAX PEARL Regulatory Department

RE: Market for Underlying Security used for Openings on MIAX PEARL for Certain Symbols

Effective Wednesday, August 2, 2017

The following underlying symbols will transfer primary listing from NYSE ARCA to the NASDAQ Stock Exchange ("NASDAQ") effective Wednesday, August 2, 2017, and, as set forth in MIAX PEARL Rule 503(a)(3), MIAX PEARL shall use the exchange identified below as the "market for the underlying security" for purposes of Openings on the Exchange.

Underlying Symbol	Security Name	Exchange for Opening
DVY	ISHARES SELECT DIVIDEND ETF	NASDAQ
EMB	iSHARES JP MORGAN USD EMERGING MARKETS BOND ETF	NASDAQ
IEF	iSHARES 7-10 YEAR TREASURY BOND ETF	NASDAQ
PFF	ISHARES US PREFERRED STOCK ETF	NASDAQ
TUR	iSHARES MSCI TURKEY ETF	NASDAQ

Please direct any questions to the Regulatory Department at Regulatory@MIAXOptions.com or (609) 897-7309.