



DATE: July 17, 2017

TO: MIAX PEARL Members

FROM: MIAX PEARL Regulatory Department

RE: Member Firm Portal as the Approved Electronic Interface for Performing Post-Trade Adjustments

The purpose of this Regulatory Circular is to inform Members of a proposal to amend Exchange Rule 524, Reporting of Matched Trades to Clearing Corporation, ([SR-PEARL-2017-31](#)), to state that post-trade adjustments that do not affect the contractual terms of a trade are to be performed by the Exchange Member via an Exchange approved electronic interface. The proposal will be implemented by the Exchange on August 1, 2017. Accordingly, effective August 1, 2017, Members will be required to perform their own adjustments via the Member Firm Portal, the interface designated by the Exchange for making such adjustments.

Complete details regarding this proposal can be found in the Exchange's rule filing.

Further questions may be directed to the Exchange's Regulatory Department at Regulatory@MIAXOptions.com or (609) 897-7309.