

DATE: February 10, 2017

TO: MIAX PEARL Members

FROM: MIAX PEARL Regulatory Department

RE: Newly Listed Option Classes Included in the MIAX PEARL Penny Pilot Program as of February 13, 2017

The following option classes will be included in the MIAX PEARL Penny Pilot Program on Monday, February 13, 2017, as set forth in MIAX PEARL Rule 510, Minimum Price Variations and Minimum Trading Increments, section .01.

Underlying Symbol	Security Name	Option Class
AMZN	AMAZON.COM, INC.	AMZN
GE	GENERAL ELECTRIC CO.	GE
NFLX	NETFLIX, INC.	NFLX
SPY	SPDR S&P 500 ETF	SPY

As part of the MIAX PEARL Penny Pilot Program select options may trade in \$.01 increments when priced below \$3.00. Options priced at \$3.00 and above will trade in \$.05 increments.

Please direct any questions to the Regulatory Department at Regulatory@MIAXOptions.com or (609) 897-7309.