

DATE: February 1, 2017

TO: MIAX PEARL Members

FROM: MIAX PEARL Regulatory Department

RE: MIAX PEARL Post-Halt Notification Time Period

In accordance with MIAX PEARL Rule 504(d)(2), beginning on Monday, February 6, 2017, for a halt initiated by the System due to a regulatory halt, trading pause or market-wide trading halt, a Post-Halt Notification will be broadcast twenty seconds before trading will begin or resume.

For questions, please contact Trading Operations at TradingOperations@MIAXOptions.com or call (609) 897-7302.

Regulatory questions may be directed to the MIAX PEARL Regulatory Department at Regulatory@MIAXOptions.com or (609) 897-7309.