

DATE: February 1, 2017

TO: MIAX PEARL Members

FROM: MIAX PEARL Regulatory Department

RE: MIAX PEARL Obvious and Catastrophic Error and Appeal Notification Instructions

Pursuant to MIAX PEARL Rules 521, Nullification and Adjustment of Options Transactions Including Obvious Errors, a MIAX PEARL Member that believes that it participated in a transaction that was the result of an Obvious Error¹ or a MIAX PEARL Member entering an Appeal² to an Obvious Error decision must submit a notification to MIAX PEARL Regulatory Department electronically. The Obvious Error form can be found here: [MIAX PEARL Obvious and Catastrophic Error Form](#).

Regulatory questions may be directed to the MIAX PEARL Regulatory Department at Regulatory@MIAXOptions.com or (609) 897-7309.

¹ MIAX PEARL Rule 521(c)(2), Time Deadline

² MIAX PEARL Rule 521(l), Appeal