

DATE: January 30, 2017

TO: MIAX PEARL Members

FROM: MIAX PEARL Regulatory Department

RE: Non-Member Customer Written Report Submission

By April 1st of each year, each Member that conducts a non-member customer business shall submit to the Exchange a written report on the Member's supervision and compliance effort during the preceding year and on the adequacy of the Member's ongoing compliance processes and procedures. Each Member that conducts a public customer options business shall also specifically include its options compliance program in the report.

In accordance with MIAX PEARL Rule 1308, Supervision of Accounts, which Rule is incorporated by reference to Rule 1308 of MIAX Options, beginning on Monday, February 6, 2017, MIAX Pearl Members are required to file the annual report via FINRA's FIRM Gateway located at <https://firms.finra.org>.

FINRA Firm Gateway technical questions may be directed to FINRA's technical support group at (301) 869-6699.

Regulatory questions may be directed to the MIAX PEARL Regulatory Department at Regulatory@MIAXOptions.com or (609) 897-7309.