

DATE: January 30, 2017

TO: MIAX PEARL Members

FROM: MIAX PEARL Regulatory Department

RE: Electronic Filing of Annual Reports

Pursuant to MIAX PEARL Rules 803, Audits, which Rule is incorporated by reference to Rule 803 of MIAX Options; and 1308, Supervision of Accounts, which Rule is incorporated by reference to Rule 1308 of MIAX Options, MIAX PEARL Members are required to file annual reports regarding the Member's financial condition.

In connection with the Regulatory Services Agreement between MIAX PEARL and FINRA, the filing of various annual reports has been transitioned to the electronic filing platform available via FINRA's Firm Gateway. FINRA's Firm Gateway (<https://firms.finra.org>) is a portal that provides consolidated access to various FINRA regulatory systems.

MIAX PEARL will require annual reports to be submitted electronically via the FINRA Firm Gateway effective Monday, February 6, 2017.

FINRA Firm Gateway technical questions may be directed to FINRA's technical support group at (301) 869-6699.

Regulatory questions may be directed to the MIAX PEARL Regulatory Department at Regulatory@MIAXOptions.com or (609) 897-7309.