

DATE: January 26, 2017

TO: MIAX PEARL Members

FROM: MIAX PEARL Regulatory Department

RE: MIAX PEARL Market Maker Self-Assignment Process

A MIAX PEARL Member that has qualified as a Market Maker may register to make markets in either an individual series of options or in a class of options as described below.

Using the MEO interface, MIAX PEARL Market Makers may self-assign or register appointments on a series-by-series-basis each day before 9:00 A.M. Eastern Time.

Using an Excel format, MIAX PEARL Market Makers may self-assign or register appointments on a class-by-class basis. The Excel self-appointments will persist until the Market Maker changes the class assignments, at which point the Market Maker must re-submit an updated self-assignment list before 9:00 A.M. Eastern Time.

For questions regarding self-assignments contact the MIAX PEARL Trading Operations at TradingOperations@MIAXOptions.com or (609) 897-7302.

Regulatory questions may be directed to the MIAX PEARL Regulatory Department at Regulatory@MIAXOptions.com or (609) 897-7309.