

DATE: December 6, 2012

TO: Members of MIAX

FROM: MIAX Regulatory Department

RE: Order Types

In accordance with MIAX Rule 516, the following order types will be available on MIAX:

- Market Orders
- Limit Orders
 - Marketable Limit Orders
 - o Fill-or-Kill Orders
- Immediate-or-Cancel Orders
- Auction or Cancel Orders
- Intermarket Sweep Orders
- Do Not Route Orders
- Opening Orders
- Day Limit Orders
- Good 'Til Cancelled Orders

For more information or questions regarding Exchange settings please contact the MIAX Trading Operations team at <u>Tradingoptions@miaxoptions.com</u> and direct rules or regulatory questions to <u>Regulatory@miaxoptions.com</u>.