MIAX Options Exchange Regulatory Circular 2026-174
MIAX Pearl Options Exchange Regulatory Circular 2026-167
MIAX Emerald Options Exchange Regulatory Circular 2026-125
MIAX Sapphire Options Exchange Regulatory Circular 2026-174

DATE: **November 16, 2026**

TO: **MIAX Exchange Members**

FROM: **MIAX Regulatory Department**

RE: **Change to the Market for Underlying Security Used for Openings on MIAX Options, MIAX Pearl Options, MIAX Emerald Options, and MIAX Sapphire Options for Symbol GM Effective Tuesday, November 17, 2026**

General Motors Company ("GM") will transfer its primary listing from the New York Stock Exchange to the Nasdaq Global Select Market ("Nasdaq") effective Tuesday, November 17, 2026. As set forth in MIAX Options Rule 503(d), MIAX Pearl Rule 503(a)(3), MIAX Emerald Rule 503(d), and MIAX Sapphire Rule 503(a)(3), the exchanges shall use Nasdaq as the "market for the underlying security" for the purpose of Openings on the Exchange.

OPTION SYMBOL	UNDERLYING NAME	EXCHANGE FOR OPENING
GM	GENERAL MOTORS COMPANY	NASDAQ

Please direct questions to the Regulatory Department at Regulatory@miaxglobal.com or (609) 897-7309.

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