



MIAX Options Exchange Regulatory Circular 2026-154
MIAX Pearl Options Exchange Regulatory Circular 2026-146
MIAX Emerald Options Exchange Regulatory Circular 2026-112
MIAX Sapphire Options Exchange Regulatory Circular 2026-151

DATE: **October 5, 2026**

TO: **MIAX Exchange Members**

FROM: **MIAX Regulatory Department**

RE: **Change to the Market for Underlying Security Used for Openings on MIAX Options, MIAX Pearl Options, MIAX Emerald Options, and MIAX Sapphire Options for Symbol LUMN Effective Tuesday, October 6, 2026**

Lumen Technologies, Inc. ("LUMN") will transfer its primary listing from NYSE to the NASDAQ Stock Market ("NASDAQ") effective Tuesday, October 6, 2026. As set forth in MIAX Options Rule 503(d), MIAX Pearl Rule 503(a)(3), MIAX Emerald Rule 503(d), and MIAX Sapphire Rule 503(a)(3), the exchanges shall use NASDAQ as the "market for the underlying security" for the purpose of Openings on the Exchange.

OPTION SYMBOL	UNDERLYING NAME	EXCHANGE FOR OPENING
LUMN	LUMEN TECHNOLOGIES, INC.	NASDAQ

Please direct questions to the Regulatory Department at Regulatory@miaxglobal.com or (609) 897-7309.