

## MIAX Options Exchange Regulatory Circular 2025-57 MIAX Emerald Exchange Regulatory Circular 2025-56

**DATE:** August 19, 2025

TO: MIAX Options and MIAX Emerald Options Members

FROM: MIAX Regulatory Department

RE: Change to Opening and Intra-day Quote Width Requirements for Symbol GEV Effective

Wednesday, August 20, 2025

MIAX Options and MIAX Emerald Options will modify the Market Maker quote width requirements for GE Vernova, Inc. ("GEV"). The updated maximum valid bid/ask differentials for this symbol will increase to \$10.00.

OPTION SYMBOL	SECURITY NAME	MAXIMUM VALID WIDTH FOR OPENING AND INTRA-DAY	MIAX ORDER MONITOR SETTING
GEV	GE VERNOVA, INC.	\$10.00	\$10.00

The updated maximum differential for the MIAX Options and the MIAX Emerald Options Quote Width Requirements for the symbol listed above will be effective beginning Wednesday, August 20, 2025, and remain in effect through Tuesday, September 30, 2025, unless withdrawn by the Exchanges before that time.

Additionally, as provided for under MIAX Options and MIAX Emerald Options Rule 519(a)(2)(ii), the Exchanges will establish a difference other than the bid/ask differential for the MIAX Order Monitor and the MIAX Emerald Order Monitor setting described in MIAX Options and MIAX Emerald Options Rule 519(a)(2)(i) regarding the symbol above.

The valid quote width requirements listed above apply to this symbol's Standard and priority quotes as defined in MIAX Options and MIAX Emerald Rules 517(a)(1) and 517(b).

The maximum priority quote widths for Long-Term Options for the symbol above has an opening multiplier of two times (2X) and an intra-day multiplier of one time (1X).



For a complete list of symbols with a MIAX Order Monitor width different than the bid/ask differential described in MIAX Options Rule 519(a)(2)(i), see <u>MIAX Options Market Maker Requirements</u>.

For a complete list of symbols with a MIAX Emerald Order Monitor width different than the bid/ask differential described in MIAX Emerald Options Rule 519(a)(2)(i), see <a href="Emerald Options Market Maker Requirements"><u>Emerald Options Market Maker Requirements</u></a>.

Please direct questions to the Regulatory Department at Regulatory @miaxglobal.com or (609) 897-7309.