



MIAX Options Exchange Regulatory Circular 2025-45
MIAX Pearl Options Exchange Regulatory Circular 2025-45
MIAX Emerald Options Exchange Regulatory Circular 2025-45
MIAX Sapphire Options Exchange Regulatory Circular 2025-48

DATE: July 1, 2025

TO: MIAX Exchange Members

FROM: MIAX Regulatory Department

RE: Change to the Penny Interval Program

Pursuant to MIAX Options Rule 510(c), MIAX Pearl Rule 510(c), MIAX Emerald Rule 510(b) and MIAX Sapphire Options Rule 510(c), the Exchanges will add the following symbol to the Penny Interval Program ("Penny Program") effective Tuesday, July 1, 2025:

The following symbol will be added to the Penny Program on Tuesday, July 1, 2025:

SECURITY SYMBOL	SECURITY NAME
QBTS	D-WAVE QUANTUM INC.

Refer to the links below for the current list of symbols in the Penny Program:

- [MIAX Options Penny Program](#)
- [MIAX Pearl Options Penny Program](#)
- [MIAX Emerald Options Penny Program](#)
- [MIAX Sapphire Options Penny Program](#)

Please direct questions to the Regulatory Department at Regulatory@miaxglobal.com or (609) 897-7309.