

**MIAX Options Exchange Regulatory Circular 2023-19**  
**MIAX Pearl Options Exchange Regulatory Circular 2023-16**  
**MIAX Emerald Options Exchange Regulatory Circular 2023-17**

**DATE:** April 18, 2023

**TO:** MIAX Exchange Members

**FROM:** MIAX Regulatory Department

**RE:** Change to the Market for Underlying Security Used for Openings on MIAX Options, MIAX Pearl Options and MIAX Emerald Options for Symbol PAAS Effective Tuesday, April 18, 2023

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Pan American Silver Corporation (“PAAS”) transferred primary listing from the NASDAQ Global Select Market to the New York Stock Exchange (“NYSE”) on Tuesday, April 18, 2023. As set forth in MIAX Options Rule 503(d), MIAX Pearl Rule 503(a)(3) and MIAX Emerald Rule 503(d), the exchanges shall use NYSE as the “market for the underlying security” for the purpose of Openings on the Exchange.

SECURITY SYMBOL	SECURITY NAME	EXCHANGE FOR OPENING
PAAS	PAN AMERICAN SILVER CORPORATION	NYSE

Please direct questions to the Regulatory Department at [Regulatory@MIAOptions.com](mailto:Regulatory@MIAOptions.com) or (609) 897-7309.