



**DATE:** October 23, 2020  
**TO:** MIAX Options Members  
**FROM:** MIAX Options Regulatory Department  
**RE:** Support for Related Futures Cross (“RFC”) Orders on the Exchange

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This Regulatory Circular is to inform MIAX Options Members that the Exchange will implement two changes to support the trading of Related Futures Cross (“RFC”) Orders which will be available for trading on the Exchange beginning January 11, 2021.

The Exchange will amend Policy .05(e)(1)(iii) of Exchange Rule 518 to allow RFC orders to continue to trade during wide market conditions.

The Exchange will also amend Policy .02 of Exchange Rule 519A to allow RFC orders to participate in the Risk Protection Monitor and to be counted as two orders for the purpose of calculating the Allowable Order Rate.

More information regarding these changes can be found in the MIAX Option Exchange’s rule filing, [SR-MIAX-2020-33](#).

Information regarding the RFC order type can be found in the MIAX Option Exchange’s rule filing, [SR-MIAX-2020-11](#).

Please contact MIAX Trading Operations at [TradingOperations@MIAXOptions.com](mailto:TradingOperations@MIAXOptions.com) or (609) 897-7302 with any questions regarding these changes.

Regulatory inquiries should be directed to [Regulatory@miaxoptions.com](mailto:Regulatory@miaxoptions.com) or (609) 897-7309.