

DATE: October 9, 2020

TO: MIAX Options Members

FROM: MIAX Options Regulatory Department

RE: New Complex Attributable Order Type

This Regulatory Circular is to inform MIAX Options Members that the Exchange will implement a new Complex Attributable order type on January 11, 2021.

A Complex Attributable Order is a market or limit order which displays the user firm ID for purposes of trading on the Exchange. Use of Complex Attributable Orders is voluntary. Complex Attributable Orders entered into the Exchange System will be available for execution but may not display the user firm ID for all Exchange processes. The Exchange will issue a Regulatory Circular specifying the Exchange processes and the class(es) of securities for which the Complex Attributable Order type shall be available.

More information regarding the Complex Attributable order type can be found in the MIAX Option Exchange's rule filing, <u>SR-MIAX-2020-16</u>.

Please contact MIAX Trading Operations at <u>TradingOperations@MIAXOptions.com</u> or (609) 897-7302 with any questions about Complex Attributable Orders.

Regulatory inquiries should be directed to Regulatory@MIAXOptions.com or (609) 897-7309.