

DATE: August 3, 2020

**TO:** MIAX Options Members

FROM: MIAX Options Regulatory Department

RE: Increase to MIAX Options Maximum Price Setting

MIAX Options (the "Exchange") will increase the maximum price setting for quotes and orders entered on the Exchange from \$1,999.99 to **\$2,999.99**; prices entered that exceed the new maximum price limit will be rejected.

This change will become effective at the commencement of trading on Tuesday, August 4, 2020.

Please refer to MIAX Options Trading Interface Specifications for quote and order entry details.

For questions regarding the maximum price limit change, please contact Trading Operations at <a href="mailto:TradingOperations@MIAXOptions.com">TradingOperations@MIAXOptions.com</a> or (609) 897-7302.

Direct Regulatory inquiries to <a href="mailto:Regulatory@MIAXOptions.com">Regulatory@MIAXOptions.com</a> or (609) 897-7309.