



DATE: December 31, 2019

TO: MIAX Options, MIAX PEARL and MIAX Emerald Members

FROM: MIAX Options, MIAX PEARL and MIAX Emerald Regulatory Departments

RE: Amendment to Rule 315, Anti-Money Laundering Compliance Program

This Regulatory Circular is to inform MIAX Options, MIAX PEARL and MIAX Emerald Members that a proposed rule change to amend Rule 315, Anti-Money Laundering Compliance Program, for all three exchanges will become effective as of January 21, 2020, pursuant to notices recently issued by the Securities and Exchange Commission ("SEC").

MIAX Options Rule 315, as amended, is incorporated by reference into the MIAX PEARL and MIAX Emerald Rule Books, and thus is a MIAX PEARL and MIAX Emerald Rule applicable to MIAX PEARL and MIAX Emerald Members respectively. MIAX PEARL and MIAX Emerald Members are required to comply with MIAX Options Rule 315, as amended, as though such rules were fully-set forth in the MIAX PEARL and MIAX Emerald Rule Books.

Rule 315, for all exchanges, now conforms the exchanges' rules with the final rule on Customer Due Diligence Requirements for Financial Institutions ("CDD Rule") recently adopted by the Financial Crime Enforcement Network ("FinCEN").

MIAX Options, MIAX PEARL and MIAX Emerald urge all Members to review these changes in their entirety, which can be found in the proposed rule filing, [SR-MIAX-2019-52](#).

Contact MIAX Trading Operations at TradingOperations@MIAXOptions.com or (609) 897-7302 with any questions regarding the amendment to MIAX Options Rule 315.

Regulatory inquiries should be directed to Regulatory@MIAXOptions.com or (609) 897-7309.