



DATE: February 15, 2019

TO: MIAX Exchange Members

FROM: MIAX Exchange Regulatory Department

RE: Market for Underlying Security Used for Openings on MIAX Options for Newly Listed Symbol SPIKE Effective Tuesday, February 19, 2019

Options on the SPIKES Index (“SPIKE”) will start trading on MIAX Options beginning Tuesday, February 19, 2019. The SPIKES Index uses option prices on the SPDR S&P 500 ETF (SPY) to calculate the Index price. As set forth in MIAX Options Rule 503, Openings on the Exchange, section (d), MIAX Options shall use the underlying symbol (SPY), listed on the NYSE Arca as the “market for the underlying security” for purposes of Openings on the Exchange.

Option Symbol	Security Name	Underlying Symbol	Exchange for Opening
SPIKE	SPIKES Index	SPY	NYSE Arca

Please direct questions to the Regulatory Department at Regulatory@MIAXOptions.com or (609) 897-7309.