



DATE: February 28, 2019
TO: MIAX Emerald Members
FROM: MIAX Emerald Regulatory Department
RE: MIAX Emerald Market Maker Quote Types and Minimum Size Requirement

In accordance with MIAX Emerald Rule 517, Quote Types Defined, the following quote types are available to Market Makers:

- Standard Quote
 - Post-Only Quote
- eQuote
 - Auction or Cancel eQuote
 - Opening Only eQuote
 - Immediate or Cancel eQuote
 - Fill or Kill eQuote
 - Intermarket Sweep eQuote

In accordance with MIAX Emerald Rule 604(b)(2) the Minimum Quote Size for Market Makers will be:

- Standard Quote - **ten (10) contracts.**
- eQuote - **one (1) contract.**

Regulatory questions may be directed to Regulatory@MIAXOptions.com or (609) 897-7309.