



**MIAX Options Exchange Regulatory Circular 2026-69**  
**MIAX Emerald Options Exchange Regulatory Circular 2026-58**

**DATE:** May 20, 2026

**TO:** MIAX Exchange Members

**FROM:** MIAX Regulatory Department

**RE:** Market for Underlying Security Used for Openings on MIAX Options and MIAX Emerald Options for Newly Listed Symbol DRAM Effective Thursday, May 21, 2026

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Options on the following symbol will be available for trading on MIAX Options and MIAX Emerald Options beginning Thursday, May 21, 2026. As set forth in MIAX Options Rule 503(d) and MIAX Emerald Rule 503(d), the Exchanges shall use the exchange identified below as the “market for the underlying security” for the purpose of Openings on the Exchange.

OPTION SYMBOL	UNDERLYING NAME	EXCHANGE FOR OPENING
DRAM	ROUNDHILL MEMORY ETF	CBOE BZX

Please direct questions to the Regulatory Department at [Regulatory@miaxglobal.com](mailto:Regulatory@miaxglobal.com) or (609) 897-7309.