



MIAX Options Exchange Regulatory Circular 2025-73
MIAX Pearl Options Exchange Regulatory Circular 2025-74
MIAX Emerald Options Exchange Regulatory Circular 2025-72
MIAX Sapphire Options Exchange Regulatory Circular 2025-93

DATE: September 25, 2025

TO: MIAX Exchange Members

FROM: MIAX Regulatory Department

RE: Change to the Market for Underlying Security Used for Openings on MIAX Options, MIAX Pearl Options, MIAX Emerald Options, and MIAX Sapphire Options for Symbol AACT (KDK)
Effective Thursday, September 25, 2025

Ares Acquisition Corporation II (AACT) has a name and symbol change to Kodiak AI, Inc. (KDK) and transfers primary listing from the New York Stock Exchange to the Nasdaq Global Market (NASDAQ) on Thursday, September 25, 2025. As set forth in MIAX Options Rule 503(d), MIAX Pearl Rule 503(a)(3), MIAX Emerald Options Rule 503(d), and MIAX Sapphire Options Rule 503(a)(3), the exchanges shall use NASDAQ as the “market for the underlying security” for the purpose of Openings on the Exchange.

SECURITY SYMBOL	SECURITY NAME	EXCHANGE FOR OPENING
KDK	KODIAK AI, INC.	NASDAQ

Please direct questions to the Regulatory Department at Regulatory@miaxglobal.com or (609) 897-7309.