

June 1, 2023

Web 2023-2

MGEX Rulebook Update

The following updates have been made to the MGEX Rulebook:

| Chapters/Section | Citation | Purpose |
|-------------------------|---|---|
| Bylaws | 2.16., 6.1., 6.2., 6.3. | Bylaws amended to clarify the Board of Directors' authority to elect or appoint all officers of the Exchange. |
| Chapter 1 | Definitions | Added definition for Exchange Officers. |
| Chapter 2 | 2.1.11. | Rule amended to clarify the scope of market maker and incentive programs. |
| Chapter 14 | 1404.01. | Rule amended in relation to implementation of new clearing system. |
| Chapter 21 | 2100.00., 2102.00. | Rules amended in relation to implementation of new clearing system. |
| Chapter 22 | 2215.00. | Rule amended in accordance with Chapter 1 update. |
| Chapter 23 | 23.9. 23.11., 23.12.2., 23.12.4. | Rule amended in relation to implementation of new clearing system and margin. Rules amended in relation to margin requirements. |
| Chapter 72 | Resolution 210.01.F. Resolution 2101.00.C. | Resolution amended in accordance with Chapter 1 update. Resolution amended in relation to implementation of new clearing system. |
| Chapter 74 | 7409.00., 7418.00. | Rules amended in relation to implementation of new clearing system. |

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| Chapter 76 | 7609.00., 7618.00. | Rules amended in relation to implementation of new clearing system. |
| Chapter 78 | 7809.00., 7818.00. | Rules amended in relation to implementation of new clearing system. |
| Chapter 80 | 8009.00., 8018.00. | Rules amended in relation to implementation of new clearing system. |
| Chapter 82 | 8209.00., 8218.00. | Rules amended in relation to implementation of new clearing system. |

These changes are available on the MGEX website at www.mgex.com:

1. On the website home page, hover over the “RESOURCES” drop down menu, then select “RULES & REGULATIONS”;
2. On the Rules and Regulations page, select “MGEX RULEBOOK” for the latest version of the MGEX Rulebook.

If you have any questions or problems accessing the MGEX Rulebook, please contact me at (612) 321-7169 or lcarlson@mgex.com.

Sincerely,



Layne G. Carlson, Secretary

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