



October 24, 2023

Web 2023-6

MGEX Rulebook Update

The following updates have been made to the MGEX Rulebook:

Chapters/Section	Citation	Purpose
Chapter 23	23.12.4.	Rule amended to update the time Settlement Facility opens to delivering Market Participants for Bitnomial Exchange contracts.

These changes are available on the MGEX website at www.mgex.com:

1. On the website home page, hover over the “RESOURCES” drop down menu, then select “RULES & REGULATIONS”;
2. On the Rules and Regulations page, select “MGEX RULEBOOK” for the latest version of the MGEX Rulebook.

If you have any questions or problems accessing the MGEX Rulebook, please contact me at (612) 321-7169 or lcarlson@mgex.com.

Sincerely,

Layne G. Carlson, Secretary

CHAPTER 23. BITNOMIAL EXCHANGE CLEARING RULES

23.12.4. DELIVERY PROCEDURES AND REPORTING.

Unless stated otherwise, the Clearing House will electronically issue notices and reports to relevant Clearing Members.

Delivery of a Bitnomial Exchange Contract is based upon open positions after contract expiration. The delivery process, as set forth below, consists of the following requirements and deadlines (all references to days are Business Days and times are noted in Central time):

T-5	5 Days Prior to Last Trading Day	5:10 p.m.	Clearing Members file Bitnomial delivery files and all other requested information at the end of each day with the Clearing House.
T-3	3 Days Prior to Last Trading Day (start of Delivery Period)	9:00 a.m.	Settlement Facility opens to delivering Market Participants.
T	Last Trading Day of Contract	9:30 a.m.	Clearing Members are responsible for ensuring all Market Participants making delivery deliver underlying asset through Settlement Facility.
		5:10 p.m.	Clearing Members file Bitnomial delivery files with the Clearing House, which will serve as a binding Delivery Notice to MGEX.
		8:45 p.m.	Clearing House issues final Delivery Report and corresponding payment information.
T+1	Delivery Day	11:30 a.m.	All payments for delivery are due to the delivering Clearing Member.
		12:30 p.m.	Clearing Member notification to Bitnomial Exchange and Clearing House regarding receipt of final payment is due.
		By 7:00 p.m.	Delivery process and movement of corresponding Digital Assets is completed.
T+2	Release of Margin	By 9:00 a.m.	Provided that notification of delivery has been received by the applicable Delivery Day deadlines, MGEX will release margins.

Any discrepancies or material reporting errors may result in MGEX disciplinary action.