



**THE FOUNDATION
FOR SECURE
MARKETS**

#45464

DATE: AUGUST 7, 2019

SUBJECT: THE ROYAL BANK OF SCOTLAND GROUP PLC - CASH
DISTRIBUTION
OPTION SYMBOLS: RBS/1RBS
NEW OPTION SYMBOLS: RBS2/1RBS2
DATE: 8/15/19

The Royal Bank of Scotland Group plc (RBS) has announced a Special Cash Dividend of approximately \$0.291408, less fees and withholdings, if any, per RBS American Depository Share. The record date is August 16, 2019; payable date is August 20, 2019. The ex-distribution date for this distribution will be August 15, 2019.

OPTIONS CONTRACT ADJUSTMENT

EFFECTIVE DATE: August 15, 2019

NEW MULTIPLIER: 100 (e.g., for premium extensions a premium of 1.50 equals \$150; a strike of 5 yields \$500.00).

CONTRACT MULTIPLIER: 1

STRIKE PRICES: No Change

OPTION SYMBOLS: RBS changes to RBS2
1RBS changes to 1RBS2

DELIVERABLE PER CONTRACT:

- 1) 100 The Royal Bank of Scotland Group plc (RBS) American Depository Shares
- 2) Approximately \$29.14 Cash (100 x \$0.291408), less fees and withholdings, if any

CUSIP: 780097689

PRICING

Until the final net cash dividend amount is determined, the underlying price for RBS2/1RBS2 will be determined as follows:

$$\text{RBS2} = \text{RBS} + 0.2914$$

DELAYED SETTLEMENT

The RBS component of the RBS2/1RBS2 deliverables will settle through National Securities Clearing Corporation (NSCC). OCC will delay settlement of the cash portion of the RBS2/1RBS2 deliverables until exact cash amount is determined. Upon determination of the exact cash amount, OCC will require Put exercisers and Call assignees to deliver the appropriate cash amount.

DISCLAIMER

This Information Memo provides an unofficial summary of the terms of corporate events affecting listed options or futures prepared for the convenience of market participants. OCC accepts no responsibility for the accuracy or completeness of the summary, particularly for information which may be relevant to investment decisions. Option or futures investors should independently ascertain and evaluate all information concerning this corporate event(s).

The determination to adjust options and the nature of any adjustment is made by OCC pursuant to OCC By-Laws, Article VI, Sections 11 and 11A. The determination to adjust futures and the nature of any adjustment is made by OCC pursuant to OCC By-Laws, Article XII, Sections 3, 4, or 4A, as applicable. For both options and futures, each adjustment decision is made on a case by case basis. Adjustment decisions are based on information available at the time and are subject to change as additional information becomes available or if there are material changes to the terms of the corporate event(s) occasioning the adjustment.

ALL CLEARING MEMBERS ARE REQUESTED TO IMMEDIATELY ADVISE ALL BRANCH OFFICES AND CORRESPONDENTS ON THE ABOVE.

For questions regarding this memo, call Investor Services at 1-888-678-4667 or email investorservices@theocc.com. Clearing Members may contact Member Services at 1-800-544-6091 or, within Canada, at 1-800-424-7320, or email memberservices@theocc.com.