



**THE FOUNDATION
FOR SECURE
MARKETS®**

#58356

Date: February 13, 2026

Subject: ProShares UltraShort Silver - Reverse Split
Option Symbol: ZSL
New Symbol: ZSL1
Date: 02/26/2026

ProShares UltraShort Silver (ZSL) has announced a 1-for-10 reverse stock split. As a result of the reverse stock split, each ZSL Share will be converted into the right to receive 0.1 (New) ProShares UltraShort Silver ETF Shares. The reverse stock split will become effective before the market open on February 26, 2026.

Contract Adjustment

Effective Date: February 26, 2026

Option Symbol: ZSL changes to ZSL1

Contract Multiplier: 1

Strike Divisor: 1

New Multiplier: 100 (e.g., for premium or strike dollar extensions 1.00 will equal \$100)

New Deliverable Per Contract: 10 (New) ProShares UltraShort Silver (ZSL) ETF Shares

CUSIP: ZSL (New): 74347Y672

Pricing

The underlying price for ZSL1 will be determined as follows:

$$\text{ZSL1} = 0.10 (\text{ZSL})$$

Disclaimer

This Information Memo provides an unofficial summary of the terms of corporate events affecting listed options or futures prepared for the convenience of market participants. OCC accepts no responsibility for the accuracy or completeness of the summary, particularly for information which may be relevant to

investment decisions. Option or futures investors should independently ascertain and evaluate all information concerning this corporate event(s).

The determination to adjust options and futures and the nature of any adjustment is made by OCC pursuant to Chapter 28 (XXVIII) of OCC's Rules. For both options and futures, each adjustment decision is made on a case by case basis. Adjustment decisions are based on information available at the time and are subject to change as additional information becomes available or if there are material changes to the terms of the corporate event(s) occasioning the adjustment.

ALL CLEARING MEMBERS ARE REQUESTED TO IMMEDIATELY ADVISE ALL BRANCH OFFICES AND CORRESPONDENTS ON THE ABOVE.

For questions regarding this memo, please email the Investor Education team at options@theocc.com. Clearing Member Firms of OCC may contact Member Services at 1-800-544-6091 or, within Canada, at 1-800-424-7320, or email memberservices@theocc.com.