



**THE FOUNDATION  
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#58429

**Date:** February 25, 2026

**Subject:** Volatility Shares Trust 2x XRP ETF - Reverse Split  
Option Symbol: XRPT  
New Symbol: XRPT1  
Date: 02/27/2026

Volatility Shares Trust 2x XRP ETF (XRPT) has announced a 1-for-20 reverse stock split. As a result of the reverse stock split, each XRPT Share will be converted into the right to receive 0.05 (New) Volatility Shares Trust 2x XRP ETF Shares. The reverse stock split will become effective before the market open on February 27, 2026.

**Contract Adjustment**

**Effective Date:** February 27, 2026

**Option Symbol:** XRPT changes to XRPT1

**Contract Multiplier:** 1

**Strike Divisor:** 1

**New Multiplier:** 100 (e.g., for premium or strike dollar extensions 1.00 will equal \$100)

**New Deliverable Per Contract:** 5 (New) Volatility Shares Trust 2x XRP ETF (XRPT) Shares

**CUSIP:** XRPT (New): 92865J729

**Disclaimer**

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**ALL CLEARING MEMBERS ARE REQUESTED TO IMMEDIATELY ADVISE ALL BRANCH OFFICES AND CORRESPONDENTS ON THE ABOVE.**

For questions regarding this memo, please email the Investor Education team at [options@theocc.com](mailto:options@theocc.com). Clearing Member Firms of OCC may contact Member Services at 1-800-544-6091 or, within Canada, at 1-800-424-7320, or email [memberservices@theocc.com](mailto:memberservices@theocc.com).