



**THE FOUNDATION
FOR SECURE
MARKETS**

#46260

DATE: DECEMBER 27, 2019

**SUBJECT: THE HEALTH CARE SELECT SECTOR SPDR FUND - CASH
DISTRIBUTION
OPTION SYMBOL: XLV
DATE: 12/30/19**

The Health Care Select Sector SPDR Fund (XLV) has announced a Special Cash Dividend of \$0.66554 per XLV Share. The record date is December 31, 2019; the payable date is January 3, 2020. The ex-distribution date for this distribution will be December 30, 2019.

CONTRACT ADJUSTMENT

EFFECTIVE DATE: December 30, 2019

NEW MULTIPLIER: 100 (e.g., for premium extensions a premium of 1.50 equals \$150.00; a strike of 102.00 yields \$10,200.00).

CONTRACT MULTIPLIER: 1

STRIKE PRICES: Strike prices will be reduced by 0.66554 and rounded to the nearest penny. (For example, a strike of 50 will be reduced to 49.33; a strike of 100 will be reduced to 99.33)

OPTION SYMBOL: XLV remains XLV

DELIVERABLE PER CONTRACT: 100 The Health Care Select Sector SPDR Fund ETF (XLV) Shares

CUSIP: 81369Y209

DISCLAIMER

This Information Memo provides an unofficial summary of the terms of corporate events affecting listed options or futures prepared for the convenience of market participants. OCC accepts no responsibility for the accuracy or completeness of the summary, particularly for information which may be relevant to investment decisions. Option or futures investors should independently ascertain and evaluate all information concerning this corporate event(s).

The determination to adjust options and the nature of any adjustment is made by OCC pursuant to OCC By-Laws, Article VI, Sections 11 and 11A. The determination to adjust futures and the nature of any adjustment is made by OCC pursuant to OCC By-Laws, Article XII, Sections 3, 4, or 4A, as applicable. For

both options and futures, each adjustment decision is made on a case by case basis. Adjustment decisions are based on information available at the time and are subject to change as additional information becomes available or if there are material changes to the terms of the corporate event(s) occasioning the adjustment.

ALL CLEARING MEMBERS ARE REQUESTED TO IMMEDIATELY ADVISE ALL BRANCH OFFICES AND CORRESPONDENTS ON THE ABOVE.

For questions regarding this memo, call Investor Services at 1-888-678-4667 or email investorservices@theooc.com. Clearing Members may contact Member Services at 1-800-544-6091 or, within Canada, at 1-800-424-7320, or email memberservices@theooc.com.